

No. 348, S.]

[Published July 13, 1907.

CHAPTER 554.

AN ACT to amend section 1, chapter 262, laws of 1903, making the same section 1459m, of the statutes, relating to annual appropriations to the Wisconsin state poultry association.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1 of chapter 262, laws of 1903, is amended and made a section of the statutes, to read:

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SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved July 10, 1907.

No. 450, S.]

[Published July 13, 1907.

CHAPTER 555.

AN ACT to repeal chapter 229, laws of 1903, and to create section 1942—1 of the statutes, relative to fire insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 229 of the laws of Wisconsin for the year 1903 is repealed.

SECTION 2. There is added to the statutes a new section to read:

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Approved July 10, 1907.

(In effect from and after date of publication.)

or elsewhere if entitled to do business in this state, may, with the approval of the commissioner of insurance, if the same is not already included in the standard form as provided for in said sections, print on its policies any provision, which it is required by law to insert therein, if such provisions be not in conflict with the laws of this state or of the United States, or of the provisions of the standard form provided for herein, but any such provision shall be printed apart from the other provisions, agreements or conditions of the policy, and in type not smaller than the body of the policy, and under a separate title as follows: "Provisions required by law to be stated in this policy," and be a part of said policy.

4. There may be indorsed on the outside of any policy herein provided for the name, with the word "agent" or "agents" and place of business of any insurance agent or agents, either by writing, printing, stamping or otherwise.

5. Where two or more companies (each having previously complied with the law of this state) unite to issue a joint policy there may be expressed in the heading of such policy the fact of the severalty of the contract; also the proportion of premium to be paid to each company, and the proportion of liability which each company agrees to assume. And in the printed conditions of such policy the necessary change may be made from the singular to the plural number when reference is had to the companies issuing such policy.

(Ch. 525, 1907.)

Mutual fire insurance: annual surplus distribution. SECTION 1942—1. All of the surplus of any domestic mutual fire insurance company doing business on the mutual plan in excess of two per cent. of the total amount of its outstanding fire risks shall be distributed annually pro rata among the members of said company within sixty days after the holding of its annual meeting, provided such total surplus shall equal or exceed three per cent of the amount of such outstanding risks.

(Ch. 555, 1907.)

Foreign insurance companies: authorized resident agent, every policy written through. SECTION 1945e. No fire, casualty or surety insurance company not incorporated under the laws of this state shall write or cause to be written, any policy * * * except through its resident agent duly authorized by the commissioner of insurance. Any company